

## **REPUBLIC OF KENYA** THE NATIONAL TREASURY AND PLANNING

## PRESS RELEASE

## COMMENTS ON THE DRAFT 2020 BUDGET REVIEW AND OUTLOOK PAPER FOR THE MTEF FY 2021/22 – 2023/24 BUDGET

The Budget Review and Outlook Paper (BROP) is prepared in accordance with Section 26 of the Public Finance Management (PFM) Act, 2012 that requires its submission to Cabinet for approval by 30<sup>th</sup> September in each financial year. The approved BROP will subsequently be submitted to Parliament. In order to finalize the document, the National Treasury is expected by the provisions of the PFM Act to seek views from the institutions listed in the PFM Act, the public and any other interested persons or groups as specified in the relevant sections of the Act. In particular, the National Treasury is required to seek views of the following:

- i. The Commission on Revenue Allocation;
- ii. County Governments;
- iii. Controller of Budget;
- iv. The Parliamentary Service Commission;
- v. The Judicial Service Commission;
- vi. The Public; and
- vii. Any other interested persons or groups.

We have now finalized the Draft 2020 Budget Review and Outlook Paper for the MTEF FY 2021/22 - 2023/24 Budget which is available at the National Treasury website (<u>www.treasury.go.ke</u>). The purpose of this press release is to invite comments on the Draft 2020 Budget Review and Outlook Paper to enable finalization of the document.

Please share your comments with the National Treasury by close of business 16<sup>th</sup> September, 2020 through the email address: **brop@treasury.go.ke** and copy to **mauricent@gmail.com** and **kalachia@gmail.com**.

## JULIUS MUIA, PhD., CBS PRINCIPAL SECRETARY/THE NATIONAL TREASURY

9<sup>th</sup> September, 2020