



REPUBLIC OF KENYA

STATISTICAL ANNEX

to the

BUDGET SPEECH

for

THE FISCAL YEAR

2009/2010

STATISTICAL ANNEX

2009/2010

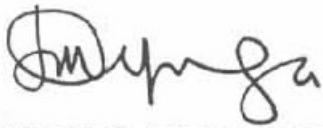
PREFACE

The **Statistical Annex to the Budget Speech** published by Economic Affairs Department in the Office of the Deputy Prime Minister and Ministry of Finance contains data covering long historical series of years on main economic indicators and Government Budget and Debt structure. The publication is designed to serve as a convenient reference for statistical information related to the budget.

The **Statistical Annex** includes a selection of data from various publications collated into a single budget document to enable one get a complete time series of data for the budget. The main data source is Economic Survey, complemented, where necessary, by other appropriate sources. The 2009/2010 edition of the Statistical Annex therefore contains tabulated set of information that is useful for analytic work.

Suggestions and Comments

Users of the **Statistical Annex** are urged to make their data needs known for consideration in planning future editions. Also suggestions and comments at improving the coverage and presentation of data should be sent to the Director, Economic Affairs, Treasury Building 12th Floor, Nairobi.



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TABLE 1: SUMMARY OF KEY MACRO-ECONOMIC INDICATORS (2000 - 2008)

	2000	2001	2002	2003	2004	2005	2006	2007	2008*
National Accounts\1									
GDP (Current Prices)(Kshs. Million)	967,838	1,020,022	1,035,374	1,131,783	1,274,328	1,415,724	1,622,434	1,825,960	2,099,798
GDP (Constant 2001 Prices)(Kshs. Million)	982,855	1,020,022	1,025,584	1,055,658	1,109,541	1,175,081	1,249,331	1,338,039	1,360,626
Real GDP growth rate	0.6	4.5	0.5	2.9	5.1	5.9	6.3	7.1	1.7
Income Per Capita (Kshs.)	32,771.0	33,767.0	32,132.0	34,090.0	37,284.0	40,289.0	44,894.0	49,128.0	54,895.0
Gross Domestic Savings(Kshs. Million)	142,072.2	101,609.0	86,651.0	114,636.0	155,139.0	189,894.0	241,490.0	238,480.0	310,997.0
As % of GDP \2	14.7	10.0	8.4	10.1	12.2	13.4	14.9	13.1	14.8
Gross Domestic Investment(Kshs.Million)	161,714.3	185,186.5	178,466.0	179,254.0	207,196.0	264,728.0	309,592.0	354,248.0	408,327.0
As % of GDP	16.7	18.2	17.2	15.8	16.3	18.7	19.1	19.4	19.4
Population									
Size (Million)	30.2	30.9	32.2	33.2	34.2	35.1	36.1	37.2	38.3
Growth rate	2.7	2.3	4.2	3.1	3.0	2.6	2.8	3.0	3.0
HIV Prevalence trend (%)	13.5	13.0	10.2	6.7	6.1	5.9	5.1	5.0	8.0
Prices (Rates)									
CPI (Inflation)	10.01	5.87	1.96	9.82	11.62	10.31	14.45	9.80	26.20
T.Bills Real Interest	3.49	4.98	6.42	-8.36	-3.33	-2.17	-8.62	-1.05	-17.70
Treasury Bills\3	13.50	10.85	8.38	1.46	8.29	8.14	5.83	8.75	8.50
Overdraft (December)	19.73	20.04	18.56	13.74	12.69	13.67	13.91	12.96	14.40
Money & Credit									
Money Supply (M3)\4	359,647	368,390	406,010	453,350	513,160	560,010	659,590	797,540	901,050
Growth in Money Supply (M3)	4.23	2.43	10.21	11.66	13.19	9.13	17.78	20.91	12.98
Total Domestic Credit (Kshs. Million)	331,300	380,196	364,940	405,260	473,610	498,660	575,750	668,890	808,500
Government	76,450	89,080	108,610	133,850	132,340	122,160	137,810	137,400	155,320
Private Sector and Other Public Sector	254,850	244,930	256,330	271,410	341,270	376,500	437,940	531,490	653,180
Government Budget\5									
Revenue & Grants	216,393	203,436	225,692	270,905	304,707	331,321	388,524	457,669	546,512
Expenditure	232,921	225,760	264,144	282,187	303,373	382,818	419,570	534,842	672,954
Budget Deficit \6	-16,528	-22,324	-38,452	-11,282	1,334	-51,497	-31,046	-77,173	-126,442
As % of GDP	-1.7	-2.2	-3.7	-1.0	0.1	-3.6	-1.9	-4.2	-6.0
Balance of Payments									
Imports(c.i.f)	247,805.00	290,108.00	257,710.00	281,844.00	364,557.00	443,093.00	521,483.00	605,112.00	770,651.00
Exports\7	119,763.60	121,434.00	131,394.00	136,709.00	159,048.00	209,918.00	228,181.00	261,685.00	322,660.00
Net Services	78,024.00	75,694.00	69,247.00	97,865.00	118,200.00	142,588.00	197,759.00	216,868.00	253,933.00
Current Account	-18,090.00	-30,119.00	-9,266.00	11,100.00	-10,433.00	-19,064.00	-36,803.00	-69,638.00	-136,851.00
As % of GDP	-1.9	-3.0	-0.9	1.0	-0.8	-1.3	-2.3	-3.8	-6.5
Overall Balance\8	-8,244.0	13,072.00	257.00	31,384.00	3,076.00	21,161.00	44,446.00	63,250.00	-33,161.00
Public Debt									
Total Public Debt	610,210.00	606,820.00	664,128.00	695,208.00	682,821.00	708,937.92	736,331.00	804,324.00	892,638.00
As % of GDP	61.4	59.0	61.3	57.8	50.8	46.7	42.7	41.0	39.8
Public External Debt	407,500.00	406,189.00	418,496.00	442,893.00	431,737.00	431,236.92	401,619.00	465,499.00	505,415.00
As % of GDP	41.0	39.5	38.6	36.8	32.1	28.4	23.3	23.7	22.5
Public Domestic Debt	202,710.00	200,631.00	245,632.00	252,315.00	251,084.00	277,701.00	334,712.00	338,825.00	387,223.00
As % of GDP	20.4	19.5	22.7	21.0	18.7	18.3	19.4	17.3	17.3
Debt Service as % of Revenue									
External Interest	2.6%	3.0%	4.0%	1.9%	1.5%	1.2%	1.2%	1.4%	1.3%
Principal	6.5%	11.9%	9.8%	4.8%	3.6%	3.0%	3.7%	3.7%	5.2%
Domestic Interest	12.1%	12.1%	9.8%	9.1%	8.1%	10.1%	9.9%	9.8%	10.6%
Total	21.1%	27.0%	23.6%	15.9%	13.2%	14.2%	14.8%	14.8%	17.1%

Source: CBK, KNBS and Ministry of Finance

N.B.

1: National Accounts based on the newly adopted 1993 SNA and 2001 prices as base year

2: GDP at Current Prices

3: Treasury Bills in nominal rates

4: Previously M3X

5: Government budget in fiscal year i.e. 2003 is FY2003/2004 ending June

6: Deficit including grants (Commitment basis)

7: Exports excludes Re-exports

8: Positive is a surplus/negative is a deficit

*: Provisional

TABLE 2: SELECTED ECONOMIC INDICATORS, 2005 - 2009 (Mar)

Yr.	Mon.	NAIROBI STOCK EXCHANGE			MONEY SUPPLY						91-DAY TREASURY BILL YIELD RATES		INFLATION RATES		MEAN MARKET FOREIGN EXCHANGE RATES	FOREIGN EXCHANGE RESERVES		
		Share Index 1966=100	No. of Deals	Value of Shares (Shs. Mn.)	M2		M3		Nominal Interest (%)	Real Interest (%)	Month-on-Month Overall Inflation (%)	Weighted CPI Index (1997=100)	EXCHANGE RATES (SHS/US\$)	CBK Official	Commercial Banks	Total		
					Change (%)	Yearly (%)	Change (%)	Yearly (%)										
2005	Jan	3,094	8,773	1,555	428.71	-0.9	8.7	510.85	-0.5	12.8	8.3	-6.6	14.9	174.4	77.9	1,450	678	2,127
	Feb	3,213	7,242	1,542	428.81	0.0	9.6	514.68	0.7	13.3	8.6	-5.3	13.9	176.1	76.9	1,455	746	2,200
	Mar	3,209	6,503	1,513	434.91	1.4	10.2	522.46	1.5	13.4	8.6	-5.5	14.1	178.6	74.8	1,442	925	2,367
	Apr	3,228	7,550	1,626	435.34	0.1	9.0	519.33	-0.6	12.2	8.7	-7.3	16.0	183.5	76.1	1,510	882	2,392
	May	3,505	11,089	2,422	437.55	0.5	8.8	520.84	0.3	11.1	8.7	-6.1	14.8	184.5	76.4	1,561	776	2,336
	Jun	3,972	18,930	3,839	442.40	1.1	8.6	521.34	0.1	10.1	8.5	-3.4	11.9	182.5	76.7	1,580	735	2,315
	Jul	3,982	23,858	5,150	445.20	0.6	8.2	528.18	1.3	11.2	8.6	-3.2	11.8	181.1	76.2	1,671	748	2,420
	Aug	3,939	20,335	3,854	452.97	1.7	8.5	537.24	1.7	11.2	8.7	1.8	6.9	180.2	75.8	1,732	763	2,494
	Sep	3,833	19,331	2,759	453.77	0.2	8.8	538.15	0.2	10.6	8.6	4.3	4.3	179.4	74.1	1,711	738	2,450
	Oct	3,940	17,839	3,852	463.92	2.2	9.6	549.29	2.1	10.3	8.2	4.5	3.7	179.8	73.7	1,748	726	2,474
	Nov	3,974	19,425	4,345	470.31	1.4	11.1	552.99	0.7	10.4	7.8	1.8	6.0	182.0	74.7	1,731	696	2,427
	Dec	3,973	15,652	4,065	474.49	0.9	9.7	560.01	1.3	9.1	8.1	0.5	7.6	185.2	73.1	1,786	728	2,514
2006	Jan	4,172	25,777	6,146	477.59	0.7	11.4	562.33	0.4	10.1	8.2	-7.2	15.4	201.3	72.2	1,927	739	2,666
	Feb	4,057	19,224	3,392	484.21	1.4	12.9	570.50	1.5	10.8	8.0	-10.9	18.9	209.3	71.8	1,963	738	2,702
	Mar	4,102	19,090	3,692	492.62	1.7	13.3	581.26	1.9	11.3	7.6	-11.5	19.1	212.8	72.3	1,976	733	2,708
	Apr	4,025	13,080	2,862	509.32	3.4	17.0	600.42	3.3	16.8	7.0	-7.9	14.9	210.7	71.3	2,122	789	2,911
	May	4,350	44,285	11,437	511.21	0.4	16.8	597.96	-0.4	16.0	7.0	-6.1	13.1	208.6	71.8	2,276	673	2,949
	Jun	4,261	52,167	8,441	521.98	2.1	18.0	605.51	1.3	16.1	6.6	-4.3	10.9	202.5	73.4	2,380	560	2,940
	Jul	4,259	40,659	5,594	532.36	2.0	19.6	619.71	2.3	17.3	5.9	-4.2	10.1	199.5	73.7	2,435	558	2,993
	Aug	4,486	53,179	8,501	531.2	-0.2	17.3	622.64	0.5	15.9	6.0	-5.5	11.5	200.9	72.9	2,432	716	3,148
	Sep	4,880	114,905	12,378	537.67	1.2	18.5	632.01	1.5	17.4	6.5	-7.3	13.8	204.2	72.9	2,407	709	3,116
	Oct	5,314	76,439	13,089	545.77	1.5	17.6	642.81	1.7	17.0	6.8	-8.9	15.7	208.0	72.3	2,403	850	3,253
	Nov	5,615	82,038	13,649	553.43	1.4	17.7	651.73	1.4	17.9	6.4	-8.2	14.6	208.6	71.1	2,409	796	3,205
	Dec	5,646	57,458	5,771	553.91	0.1	16.7	659.59	1.2	17.8	5.7	-9.9	15.6	214.1	69.6	2,415	916	3,331
2007	Jan	5,774	114,853	10,483	557.01	0.6	16.6	662.24	0.4	17.8	6.0	-3.7	9.7	220.7	69.9	2,498	829	3,327
	Feb	5,387	83,863	7,764	560.63	0.6	15.8	665.98	0.6	16.7	6.2	-0.6	6.8	223.6	69.6	2,501	880	3,381
	Mar	5,133	64,249	6,985	576.28	2.8	17.0	684.97	2.9	17.8	6.3	0.4	5.9	225.3	69.3	2,590	980	3,570
	Apr	5,148	62,102	4,342	581.90	1.0	14.3	690.44	0.8	15.0	6.7	1.0	5.7	222.6	68.6	2,684	1,033	3,717
	May	5,002	53,598	6,225	586.14	0.7	14.7	701.52	1.6	17.3	6.8	0.5	6.3	221.8	67.2	2,683	1,037	3,719
	Jun	5,147	70,606	6,079	605.55	3.3	16.0	719.81	2.6	18.9	6.5	-4.6	11.1	224.9	66.6	2,723	1,044	3,767
	Jul	5,340	74,162	6,442	612.68	1.2	15.1	723.32	0.5	16.7	6.5	-7.1	13.6	226.6	67.1	2,805	1,065	3,870
	Aug	5,372	98,045	9,251	629.05	2.7	18.4	741.10	2.5	19.0	7.3	-5.1	12.4	225.8	67.0	2,779	1,092	3,871
	Sep	5,147	140,762	9,902	631.14	0.3	17.4	743.99	0.4	17.7	7.4	-4.3	11.7	228.2	67.0	2,820	1,050	3,870
	Oct	4,971	86,422	7,214	637.64	1.0	16.8	750.14	0.8	16.7	7.6	-3.0	10.6	230.0	66.9	2,853	1,138	3,991
	Nov	5,235	73,780	7,915	643.05	0.8	16.2	760.41	1.4	16.7	7.5	-4.3	11.8	233.3	65.5	2,971	1,098	4,069
	Dec	5,445	53,106	6,018	666.87	3.7	20.4	797.54	4.9	20.9	6.9	-5.1	12.0	239.8	63.3	3,355	1,202	4,557
2008	Jan	4,713	69,754	7,046	682.26	2.3	22.5	801.25	0.5	21.0	7.0	-11.2	18.2	260.9	68.1	3,522	1,055	4,577
	Feb	5,072	74,615	8,011	692.36	1.5	23.5	810.21	1.1	21.7	7.3	-11.8	19.1	266.4	70.5	3,460	1,092	4,552
	Mar	4,843	60,038	7,321	697.14	0.7	21.0	811.21	0.1	18.4	6.9	-14.9	21.8	274.6	64.9	3,422	1,321	4,743
	Apr	5,336	57,526	5,636	752.01	7.9	29.2	864.11	6.5	25.2	7.4	-19.2	26.6	281.9	62.3	3,390	1,587	4,977
	May	5,176	71,959	6,837	711.23	-5.4	21.3	839.24	-2.9	19.6	7.8	-23.7	31.5	291.8	62.0	3,266	1,809	5,075
	Jun	5,186	143,942	22,130	719.31	1.1	18.8	840.68	0.2	16.8	7.7	-21.6	29.3	290.8	63.8	3,300	2,342	5,642
	Jul	4,868	132,507	14,282	720.16	0.1	17.5	850.41	1.2	17.6	8.0	-18.5	26.5	286.6	66.7	3,439	2,177	5,616
	Aug	4,649	83,372	7,490	724.36	0.6	15.2	854.95	0.5	15.4	8.0	-19.6	27.6	288.1	67.7	3,263	2,023	5,286
	Sep	4,180	66,060	6,788	736.46	1.7	16.7	859.33	0.5	15.5	7.7	-20.5	28.2	292.6	71.4	3,151	1,861	5,012
	Oct	3,387	44,190	3,642	753.88	2.4	18.2	883.50	2.8	17.8	7.8	-20.7	28.4	295.4	76.7	2,928	1,807	4,735
	Nov	3,341	48,277	3,724	751.18	-0.4	16.8	890.23	0.8	17.1	8.4	-21.0	29.4	301.8	78.2	2,869	1,655	4,524
	Dec	3,521	29,302	4,620	766.47	2.0	14.9	901.05	1.2	13.0	8.6	-19.1	27.7	306.3	78.0	2,875	1,765	4,640
2009	Jan	3,199	37,310	2,624	763.88	-0.3	12.0	895.40	-0.6	11.8	8.5	-13.4	21.9	318.0	79.0	2,769	1,679	4,448
	Feb	2,475	30,977	1,625	768.33	0.6	11.0	900.03	0.5	11.1	7.6	-17.6	25.1	333.2	79.5	2,745	1,610	4,355
	Mar	2,805	35,328	2,414	780.02	1.5	11.9	905.43	0.6	11.6	7.3	-18.5	25.8	345.3	80.3	2,714	1,607	4,321

Source: Central Bank of Kenya and Kenya National Bureau of Statistics, various publications.

N.B.

1. Money Supply (M2)- Comprises currency outside banking institutions, and all private and other public sector holdings of demand savings and time deposits. It excludes central and local government deposits with banking institutions.

2. Money Supply (M3)- Comprises M2 and foreign currency holdings by residents.

- Data Not Available

TABLE 3A: GOVERNMENT BUDGET AND DEBT STRUCTURE

(Values in KShs. Million)

	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09*
A: BUDGET OUTTURN								
Total Government Revenue	196,613	210,750	254,681	289,802	311,251	373,030	432,220	512,720
Ordinary Revenue	175,746	190,591	226,478	265,912	291,064	340,010	396,489	467,895
Import Duty	21,584	18,477	22,324	23,532	20,511	27,510	32,944	36,459
Excise Duty	32,077	35,643	40,085	44,151	50,309	56,406	61,857	72,925
Value Added Tax	50,871	56,135	61,725	75,989	76,263	96,270	111,939	133,879
Income Tax	55,862	66,744	77,410	99,255	108,897	124,855	156,832	184,261
Other Taxes	15,352	13,592	24,934	27,948	27,447	34,970	32,916	40,370
A-in-A	20,867	20,159	28,203	18,927	27,824	33,020	35,731	44,825
Total Government Expenditures¹	225,760	264,144	282,187	303,373	382,818	419,570	534,842	672,954
Total Recurrent Expenditures	200,807	220,618	244,476	257,746	315,126	339,216	403,369	474,698
Salaries and Allowances	77,638	85,087	95,850	105,612	114,515	127,258	145,996	161,973
Total Interest	30,384	29,206	28,040	30,802	38,280	42,537	47,877	56,657
Other Recurrent Expenditures	92,785	106,325	120,586	121,332	162,331	169,421	209,496	256,068
Total Development Expenditure	24,953	43,526	37,711	45,627	67,692	80,354	131,473	198,256
B: OUTSTANDING GOVERNMENT DOMESTIC DEBT(NET).								
TOTAL	200,631	245,632	252,315	251,084	277,701	334,712	338,825	387,223
Treasury Bills	82,050	78,744	62,936	71,931	94,776	94,422	76,293	100,656
Treasury Bonds ²	106,333	161,549	188,626	193,358	218,357	272,200	315,190	337,983
Government Stocks	1,468	1,058	1,058	1,058	1,058	755	755	755
Other ³	10,780	4,281	-305	-15,263	-36,490	-32665	-53,413	-52,171
C: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD) BY CREDITOR CATEGORY								
TOTAL	372,368	373,676	413,579	406,858	406,040	378,424	439,908	472,361
Bilateral	116,117	109,953	133,449	130,066	129,680	118,512	153,141	148,003
Multilateral	223,118	233,092	260,544	255,772	255,550	240,259	268,224	301,811
Foreign Financial Institutions	7,742	3,597	2,912	1,776	1,274	574	-	-
Export Credits	25,391	27,034	16,674	19,244	19,536	19,079	18,543	22,547
D: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD), GUARANTEED								
TOTAL	33,821	44,820	29,314	24,879	25,197	23,195	25,591	33,054
Bilateral	32,548	43,715	29,178	24,806	25,197	23,195	25,591	33,054
Multilateral	1,273	1,105	136	73	-	-	-	-
Foreign Financial Institutions	-	-	-	-	-	-	-	-
E: TOTAL EXTERNAL PUBLIC DEBT(C+D)								
	406,189	418,496	442,893	431,737	431,237	401,619	465,499	505,415
F: TOTAL PUBLIC DEBT (B+C+D)								
	606,820	664,128	695,208	682,821	708,938	736,331	804,324	892,638
G: OUTSTANDING PUBLIC SECTOR DEBT AND INTEREST PAYMENTS ⁴.								
Total Debt	606,820	664,128	695,208	682,821	708,938	736,331	804,324	892,638
Domestic	200,631	245,632	252,315	251,084	277,701	334,712	338,825	387,223
External ⁵	406,189	418,496	442,893	431,737	431,237	401,619	465,499	505,415
Total Interest	29,614	29,206	28,040	27,802	35,090	41,293	48,142	61,088
Domestic	23,744	20,747	23,266	23,375	31,445	36,860	42,181	54,295
External	5,870	8,459	4,774	4,427	3,645	4,433	5,961	6,793
H: PERCENTAGE SHARE OF DOMESTIC DEBT								
TOTAL DOMESTIC DEBT	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Treasury Bills	40.9%	32.1%	24.9%	28.6%	34.1%	28.2%	22.5%	26.0%
Treasury Bonds	53.0%	65.8%	74.8%	77.0%	78.6%	81.3%	93.0%	87.3%
Government Stocks	0.7%	0.4%	0.4%	0.4%	0.4%	0.2%	0.2%	0.2%
Other	5.4%	1.7%	-0.1%	-6.1%	-13.1%	-9.8%	-15.8%	-13.5%
I: PERCENTAGE SHARE OF TOTAL EXTERNAL DOD EXCLUDING GUARANTEED DEBT								
TOTAL EXTERNAL DEBT	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Bilateral	31.2%	29.4%	32.3%	32.0%	31.9%	31.3%	34.8%	31.3%
Multilateral	59.9%	62.4%	63.0%	62.9%	62.9%	63.5%	61.0%	63.9%
Foreign Financial Institutions	2.1%	1.0%	0.7%	0.4%	0.3%	0.2%	0.0%	0.0%
Export Credits	6.8%	7.2%	4.0%	4.7%	4.8%	5.0%	4.2%	4.8%

Source: Ministry of Finance and Central Bank of Kenya

Notes:

1: Salaries and Allowances are only for civil servants and teachers.

2: Includes bearer and non-bearer bonds and floating rate Treasury bonds.

3: Includes Overdraft, Uncleared items, Accounts frozen at CBK, Govt deposits and Advances to parastatals

4: As at End June

5: External Debt Stock includes guaranteed debt, beginning 1998/99.

* : Provisional

Table 3B: GOVERNMENT BUDGET AND DEBT STRUCTURE

(as % of GDP current market price in Fiscal Year)

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09*
A: BUDGET OUTTURN									
Total Revenue	19.3	19.1	19.4	21.2	21.5	20.5	21.6	22.0	22.9
Ordinary Revenue	17.7	17.1	17.6	18.8	19.8	19.2	19.7	20.2	20.9
Import Duty	2.9	2.1	1.7	1.9	1.7	1.4	1.6	1.7	1.6
Excise Duty	2.8	3.1	3.3	3.3	3.3	3.3	3.3	3.2	3.3
Value Added Tax	5.1	4.9	5.2	5.1	5.6	5.0	5.6	5.7	6.0
Income Tax	5.4	5.4	6.2	6.4	7.4	7.2	7.2	8.0	7.7
Other Taxes	1.5	1.5	1.3	2.1	2.1	1.8	2.0	1.7	1.8
A-in-A	1.7	2.0	1.9	2.3	1.4	1.8	1.9	1.8	2.0
Total Government Expenditures	23.4	22.0	24.4	23.5	22.6	25.2	24.3	27.2	30.0
Total Recurrent Expenditures	20.0	19.5	20.4	20.3	19.2	20.7	19.7	20.5	21.2
Salaries and Allowances	6.9	7.6	7.9	8.0	7.9	7.5	7.4	7.4	7.2
Total Interest	3.1	3.0	2.7	2.3	2.3	2.5	0.0	2.4	2.5
Other Recurrent Expenditures	10.0	9.0	9.8	10.0	9.0	10.7	9.8	10.7	11.4
Total Development Expenditure	3.4	2.4	4.0	3.1	3.4	4.5	4.7	6.7	8.8
B: OUTSTANDING GOVERNMENT DOMESTIC DEBT.									
Total	19.8	19.5	22.7	21.0	18.7	18.3	19.4	17.3	17.3
Treasury Bills	7.6	8.0	7.3	5.2	5.3	6.2	5.5	3.9	4.5
Treasury Bonds	11.1	10.3	14.9	15.7	14.4	14.4	15.8	16.1	15.1
Government Stocks	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Other	1.0	1.0	0.4	0.0	-1.1	-2.4	-1.9	-2.7	-2.3
C: OUTSTANDING PUBLIC SECTOR DEBT AND INTEREST PAYMENTS									
Total Debt	60.8	59.0	61.3	57.8	50.8	46.7	42.7	41.0	39.8
Domestic	19.8	19.5	22.7	21.0	18.7	18.3	19.4	17.3	17.3
External	41.0	39.5	38.6	36.8	32.1	28.4	23.3	23.7	22.5
Total Interest	2.8	2.9	2.7	2.3	2.1	2.3	2.4	2.5	2.7
Domestic	2.3	2.3	1.9	1.9	1.7	2.1	2.1	2.1	2.4
External	0.5	0.6	0.8	0.4	0.3	0.2	0.3	0.3	0.3
D: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD) BY CREDITOR CATEGORY.									
Total DOD	37.4	36.2	34.5	34.4	30.2	26.7	21.9	22.4	21.1
Bilateral	12.1	11.3	10.1	11.1	9.7	8.5	6.9	7.8	6.6
Multilateral	23.5	21.7	21.5	21.7	19.0	16.8	13.9	13.7	13.5
Foreign Financial Institutions	1.8	0.8	0.3	0.2	0.1	0.1	0.0	0.0	0.0
Export Credits	0.0	2.5	2.5	1.4	1.4	1.3	1.1	0.9	1.0
E: GROSS DOMESTIC PRODUCT (GDP) (KSHS. MILLION).									
GDP at current mkt price (FY)	993,930	1,027,698	1,083,579	1,203,056	1,345,026	1,519,079	1,724,197	1,962,879	2,241,393

Source: Ministry of Finance and Central Bank of Kenya

* : Provisional

Table 3C: PUBLIC AND PUBLICLY GUARANTEED DEBT STOCK AND DEBT SERVICE (JUNE 2004 - JUNE 2009)

(Shillings Million)							DEBT SERVICE ¹			
							2008/09		2009/10	
	End Jun 04	End Jun 05	End Jun 06	End Jun 07	End Jun 08	End Jun 09	Principal	Interest	Principal	Interest
A. EXTERNAL										
BILATERAL										
Austria	2,606	2,465	2,437	3,031	3,252	2,156	201	86	247	57
Belgium	5,607	5,782	5,247	4,625	4,750	6,944	391	209	728	209
Canada	1,393	1,295	1,267	1,117	1,340	1,262	47	66	57	32
Denmark	2,514	2,362	2,392	2,144	2,336	2,260	138	-	135	-
Finland	212	134	160	118	120	130	7	7	8	4
France	18,418	18,086	18,643	18,887	22,903	26,576	1,135	661	933	600
Germany	11,190	12,927	13,910	13,479	15,764	15,489	564	172	482	187
Italy	9,131	8,535	8,741	6,688	6,344	5,768	1,227	32	1,066	26
Japan	57,378	56,031	54,267	44,241	72,845	58,791	3,823	1,524	4,025	1,329
Netherlands	4,039	3,870	2,752	2,367	2,318	2,099	329	81	255	73
UK	2,739	2,704	2,705	2,628	2,458	2,179	92	129	121	150
USA	5,661	4,359	5,842	4,754	4,863	5,422	180	211	232	228
Others	12,561	11,516	11,316	14,433	13,848	18,927	970	522	1,129	835
Sub-total	133,449	130,066	129,680	118,512	153,141	148,003	9,104	3,700	9,418	3,730
MULTILATERAL										
ADB/ADF	25,365	23,619	25,837	23,631	30,135	32,180	309	240	683	269
EEC/EIB	10,178	8,490	13,335	10,248	11,235	10,191	1,493	226	1,114	199
World bank	213,604	206,493	200,901	187,538	202,612	230,481	6,381	1,805	7,068	1,979
IFAD	2,750	3,606	3,405	3,339	4,021	4,942	63	27	108	55
Others	382	426	665	1,799	2,673	5,279	139	54	309	109
Sub-total	252,279	242,634	244,142	226,555	250,676	283,073	8,385	2,352	9,282	2,611
COMMERCIAL BANKS	19,586	21,020	20,810	19,653	18,543	22,547	-	-	5,235	-
Syndicate loan	-	-	-	-	-	-	-	-	-	340
Total GOK external debt	405,314	393,720	394,632	364,720	422,360	453,623	17,489	6,052	23,935	6,681
IMF	8,265	13,138	11,408	13,704	17,548	18,738	1,051	228	1,566	112
TOTAL (including IMF)	413,579	406,858	406,040	378,424	439,908	472,361	18,540	6,280	25,501	6,793
GUARANTEED DEBT										
Bilateral	29,178	24,806	25,197	23,195	25,591	33,054	1,203	450	972	236
Multilateral	136	73	-	-	-	-	-	-	-	-
Sub-total	29,314	24,879	25,197	23,195	25,591	33,054	1,203	450	972	236
Grand total external debt	442,893	431,737	431,237	401,619	465,499	505,415	19,743	6,730	26,473	7,029
B. DOMESTIC DEBT										
Treasury bills	62,936	71,931	94,776	94,422	76,293	100,656	-	11,100	-	10,599
Bonds	188,626	193,358	218,357	272,200	315,190	337,983	-	35,651	-	42,149
Stocks	1,058	1,058	1,058	755	755	755	-	75	-	75
Overdraft at CBK	9,232	5,225	5,202	41	-	6,346	-	250	-	338
Pre-1997 Govt. Overdraft	36,917	35,917	35,549	35,549	34,439	33,883	-	1,055	-	992
Advances to Govt	2,774	2,359	2,291	2,476	1,053	958	-	-	-	-
Items on transit	4,622	5,468	537	588	2,885	299	-	-	-	-
Tax Reserve Certificates	69	69	69	69	69	69	-	0.25	-	-
Less - Govt deposits	48,218	58,600	74,437	65,687	86,158	88,025	-	-	-	-
- Government on-lending	5,701	5,701	5,701	5,701	5,701	5,701	-	-	-	-
other interest	-	-	-	-	-	-	-	122	-	142
Total Net Domestic Debt	252,315	251,084	277,701	334,712	338,825	387,223		48,253		54,295
Total Debt	695,208	682,821	708,938	736,331	804,324	892,638				
C. DEBT SERVICE										
External Interest	4,774	4,427	3,645	4,433	5,961	6,793				
Principal	12,349	10,544	9,230	13,884	15,815	26,473				
Domestic interest	23,266	23,375	31,445	36,860	42,181	54,295				
Total	40,389	38,346	44,320	55,177	63,957	87,561				
D. GOVERNMENT REVENUE	254,681	289,802	311,251	373,030	432,220	512,720				
E. DEBT SERVICE AS % OF GOVERNMENT REVENUE										
External Interest	1.9%	1.5%	1.2%	1.2%	1.4%	1.3%				
Principal	4.8%	3.6%	3.0%	3.7%	3.7%	5.2%				
Domestic interest	9.1%	8.1%	10.1%	9.9%	9.8%	10.6%				
Total	15.9%	13.2%	14.2%	14.8%	14.8%	17.1%				

N/B

/1. Estimates as at end April 2009

TABLE 4A: BALANCE OF TRADE, 1999-2008 (KSHS MILLION)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008*
Imports (c.i.f)	205,247	247,805	290,108	257,710	281,844	364,557	443,093	521,483	605,112	770,651
Exports\1 (f.o.b)	115,407	119,764	121,434	131,394	136,709	159,048	209,918	228,181	261,685	322,660
Trade Balance	-89,840	-128,041	-168,674	-126,316	-145,135	-205,509	-233,175	-293,302	-343,427	-447,991
Net Services	62,268	78,024	75,694	69,247	97,865	118,200	142,588	197,759	216,868	253,933
Current Account	-6,303	-18,090	-30,119	-9,266	11,100	-10,433	-19,064	-36,803	-69,638	-136,851
Net Capital & Financial Account	6,714	23,433	43,191	9,523	20,284	13,509	40,225	81,249	132,888	103,690
Overall Balance	-411	-8,244	13,072	257	31,384	3,076	21,161	44,446	63,250	-33,161
Months of Import Cover (FEX)\2	2.9	2.8	3.2	3.3	4.1	3.4	3.1	3.5	3.9	2.7
MEAN EXCHANGE RATE (SH/US\$)	70.30	76.20	78.60	78.70	75.93	79.28	75.55	72.10	67.32	69.61
Growth of GDP (Factor Cost)	2.3	0.6	4.5	0.5	2.9	5.1	5.9	6.3	7.1	1.7
GFCF/GDP\3	15.59	16.71	18.16	17.24	15.84	16.26	18.70	19.08	19.40	19.45

Source: Central Bureau of Statistics & Central Bank Kenya

1: Exports excludes Re-exports

2: Official Foreign Exchange Reserves in Months of this Year's imports of Goods and Non-Factor Services

3: GFCF= Gross Fixed Capital Formation

* : Provisional

TABLE 4B: COMPOSITION OF MERCHANDISE TRADE, 1999 - 2008 (KSHS MILLION)

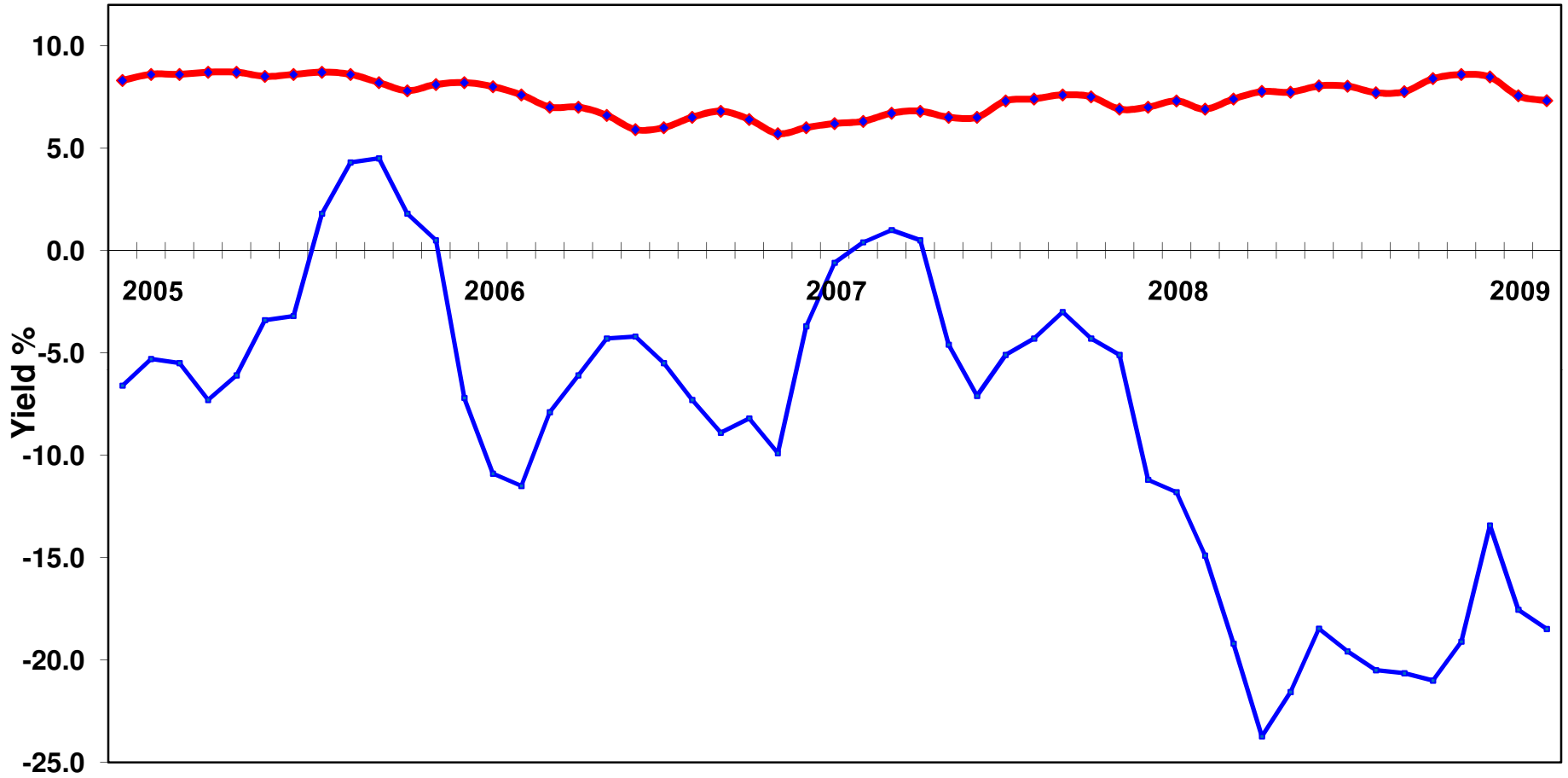
IMPORT	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008*
Food & Beverages	15,144.00	19,110.00	30,306.00	15,550.00	14,983.00	20,862.00	26,421.00	31,985.00	42,126.00	53,614.00
Industrial Supplies (Non Food)	67,362.00	67,955.00	85,686.00	83,555.00	86,917.00	113,976.00	144,781.00	160,883.00	194,190.00	238,926.00
Fuels & Lubricants	41,644.00	63,311.00	58,314.00	47,455.00	66,297.00	91,416.00	100,581.00	124,647.00	126,760.00	206,642.00
Mach. & Other Capital Equipm.	33,739.00	39,227.00	37,521.00	34,704.00	38,708.00	51,555.00	56,317.00	71,677.00	97,258.00	127,872.00
Transport Equipment	29,346.00	41,356.00	56,954.00	50,479.00	36,825.00	40,425.00	83,635.00	95,718.00	97,385.00	89,103.00
Consumer Goods & Other Goods/4	18,011.16	16,846.00	21,327.00	25,969.00	38,113.00	46,322.00	31,358.00	36,573.00	47,393.00	54,494.00
TOTAL	205,246.16	247,805.00	290,108.00	257,712.00	281,843.00	364,556.00	443,093.00	521,483.00	605,112.00	770,651.00
EXPORT	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008*
Food & Beverages	64,731.30	67,390.30	59,717.00	68,141.00	70,070.00	75,071.00	91,127.00	97,801.00	105,549.00	130,273.00
Industrial Supplies (Non Food)	20,511.00	22,921.30	27,541.00	32,548.00	34,743.00	39,479.00	51,219.00	53,715.00	66,678.00	92,500.00
Fuels & Lubricants	9,430.00	10,241.40	12,421.00	4,007.00	423.00	1,182.00	6,894.00	6,882.00	8,931.00	4,589.00
Mach. & Other Capital Equipm.	1,445.40	597.00	691.00	911.00	890.00	1,904.00	2,252.00	3,529.00	4,426.00	5,566.00
Transport Equipment	998.20	557.00	502.00	1,049.00	1,034.00	1,716.00	2,206.00	2,762.00	3,475.00	3,672.00
Consumer Goods & Other Goods/4	18,291.00	18,056.60	20,562.00	24,737.00	29,549.00	39,696.00	56,220.00	63,492.00	72,626.00	86,060.00
TOTAL	115,406.90	119,763.60	121,434.00	131,393.00	136,709.00	159,048.00	209,918.00	228,181.00	261,685.00	322,660.00

Source: Economic Survey (Various Publications)

* : Provisional

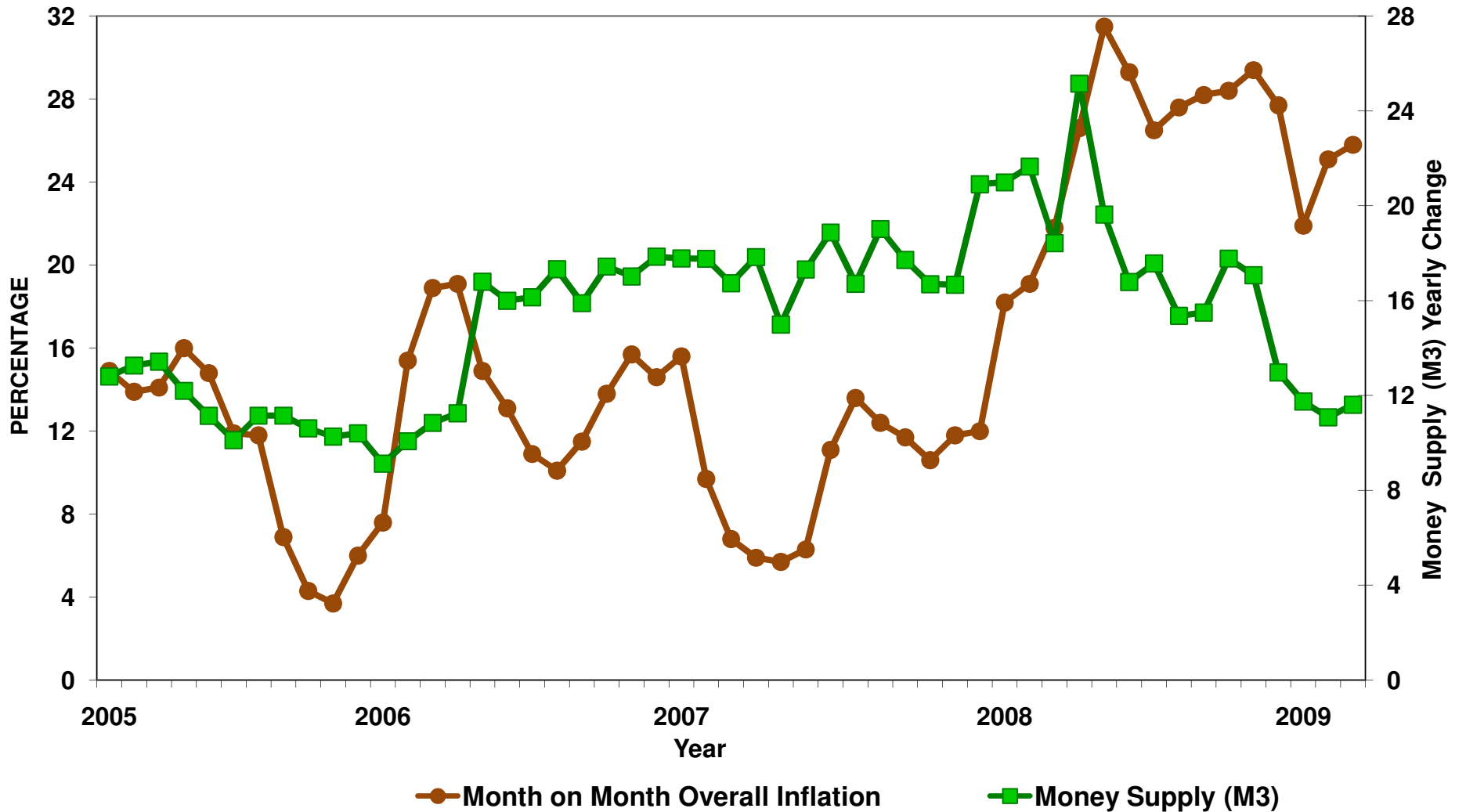
4: Other goods includes goods not elsewhere specified

CHART 1: TREASURY BILL RATES



Nominal Interest **Real Interest**

CHART 2: GROWTH IN MONEY SUPPLY (M3) AND OVERALL MONTH ON MONTH INFLATION RATES (%)



**CHART 3A: COMPOSITION OF GOVERNMENT REVENUE
(2004/05-2008/09*)**

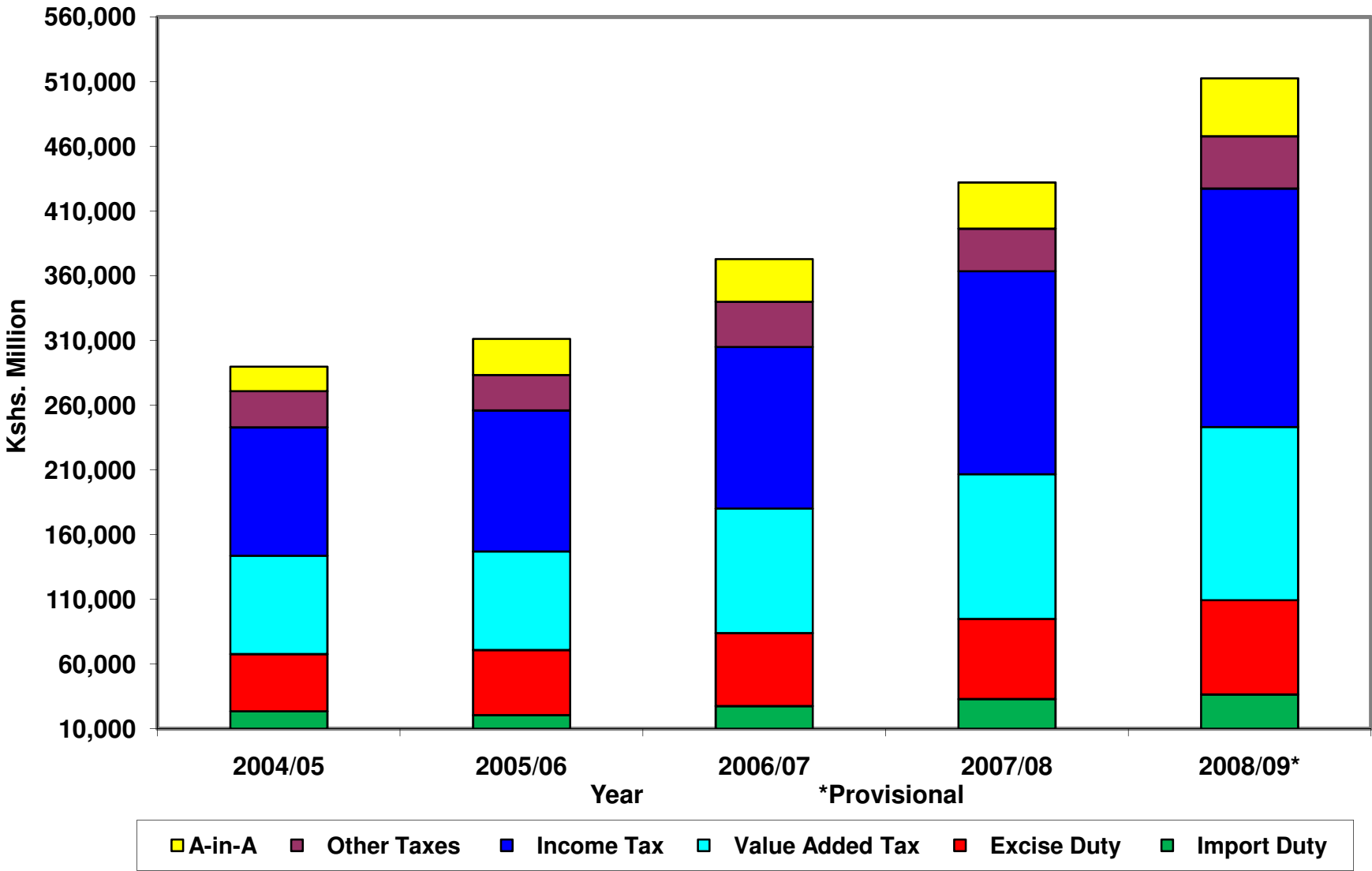


CHART 3B: COMPOSITION OF ORDINARY REVENUE IN FISCAL YEAR 2008/09

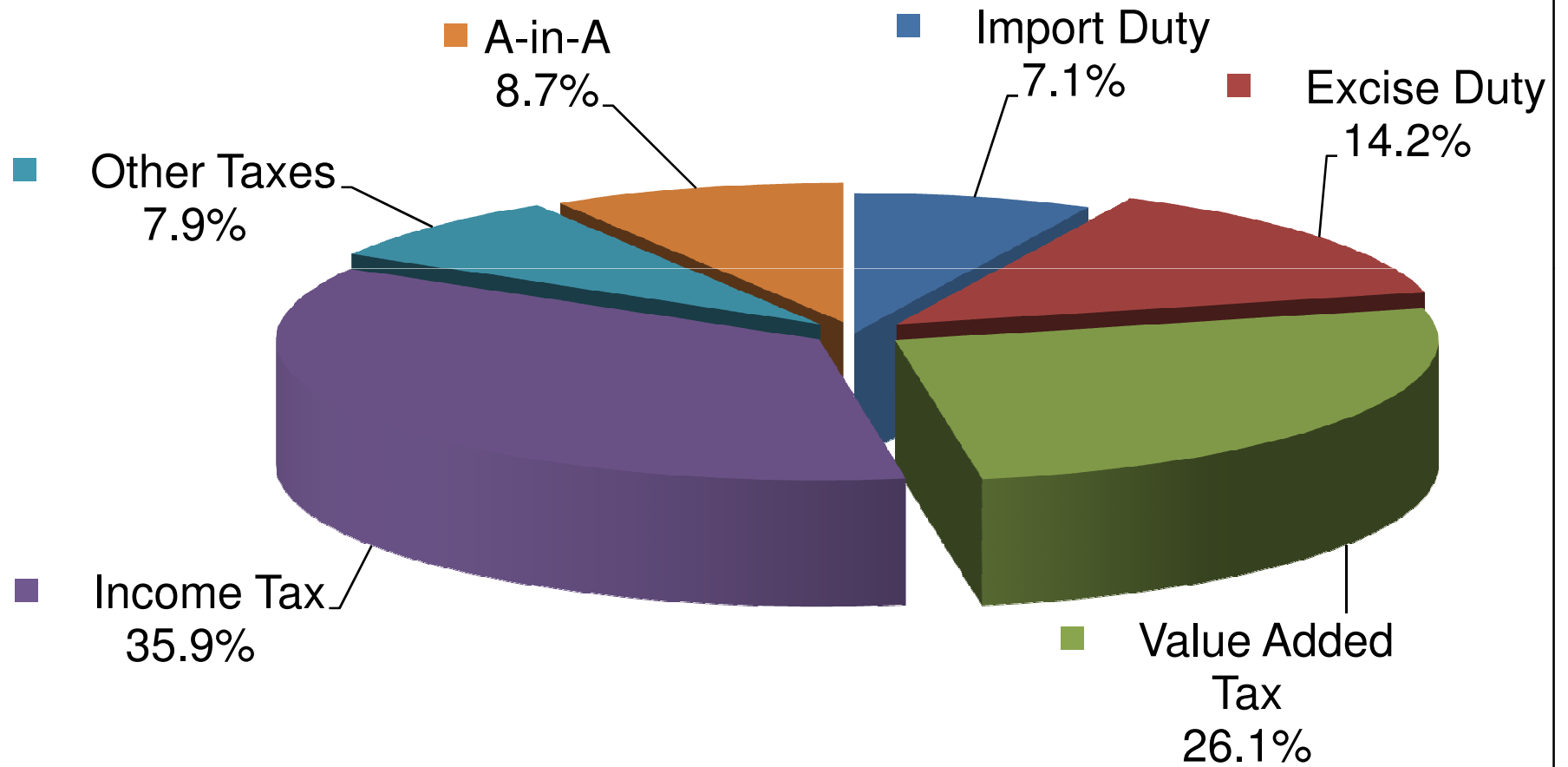
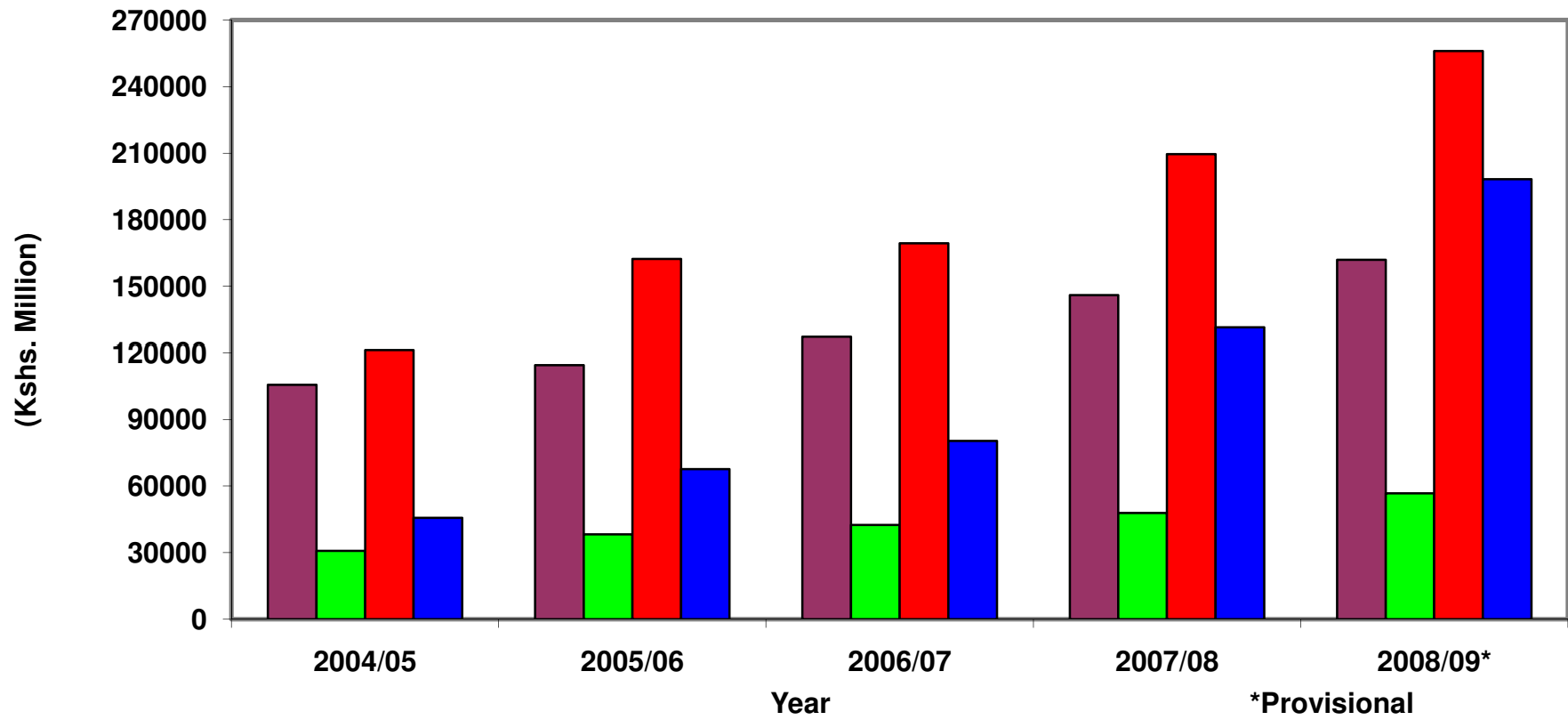
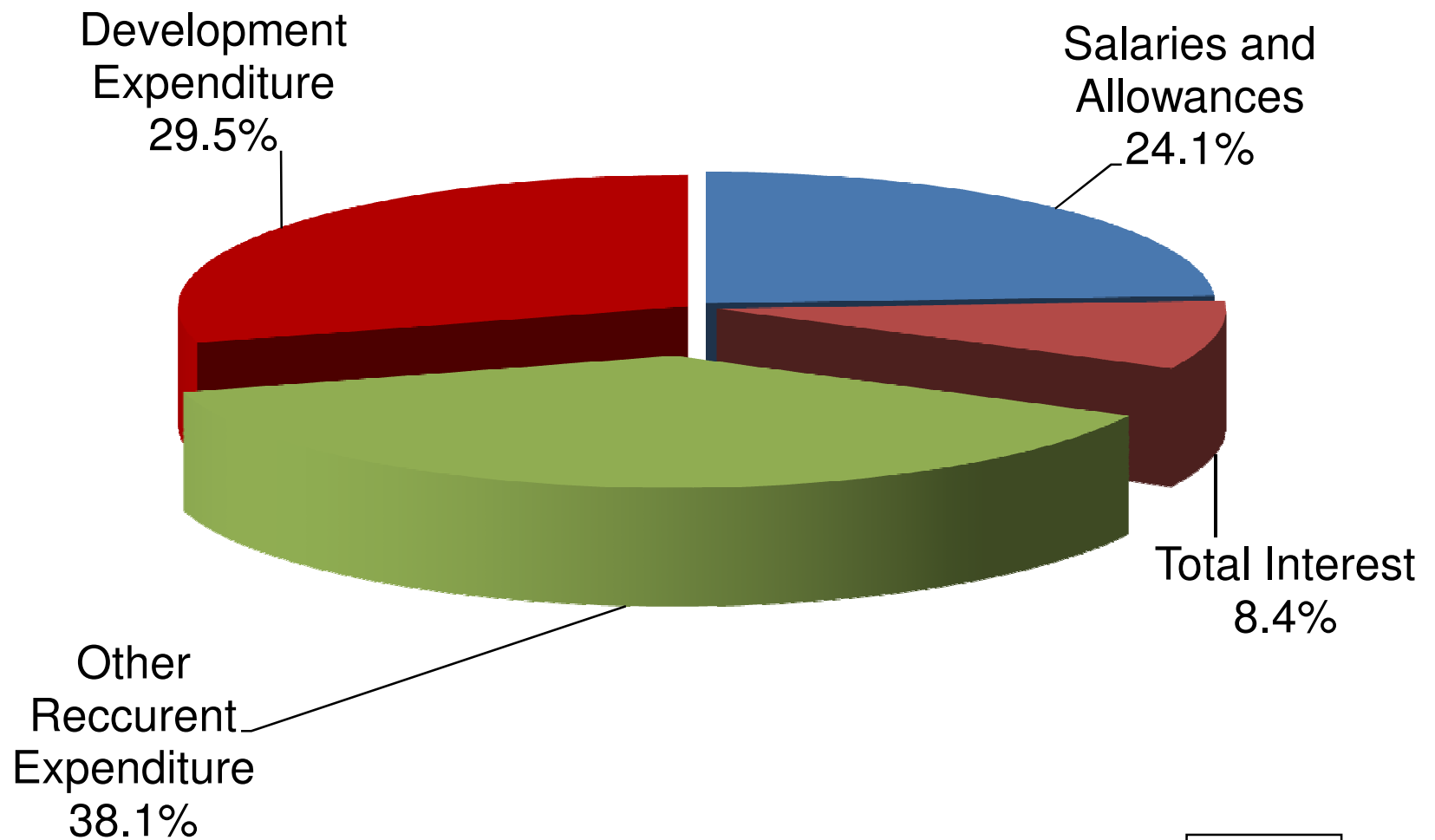


CHART 4A: GOVERNMENT EXPENDITURE (2004/05-2008/09)



- Salaries and Allowances
- Total Interest
- Other Recurrent Expenditures
- Total Development Expenditure

CHART 4B: COMPOSITION OF GOVERNMENT EXPENDITURE IN FISCAL YEAR 2008/09*



* Provisional

CHART 5: GROSS FIXED CAPITAL FORMATION AND GDP GROWTH (2000-2008)

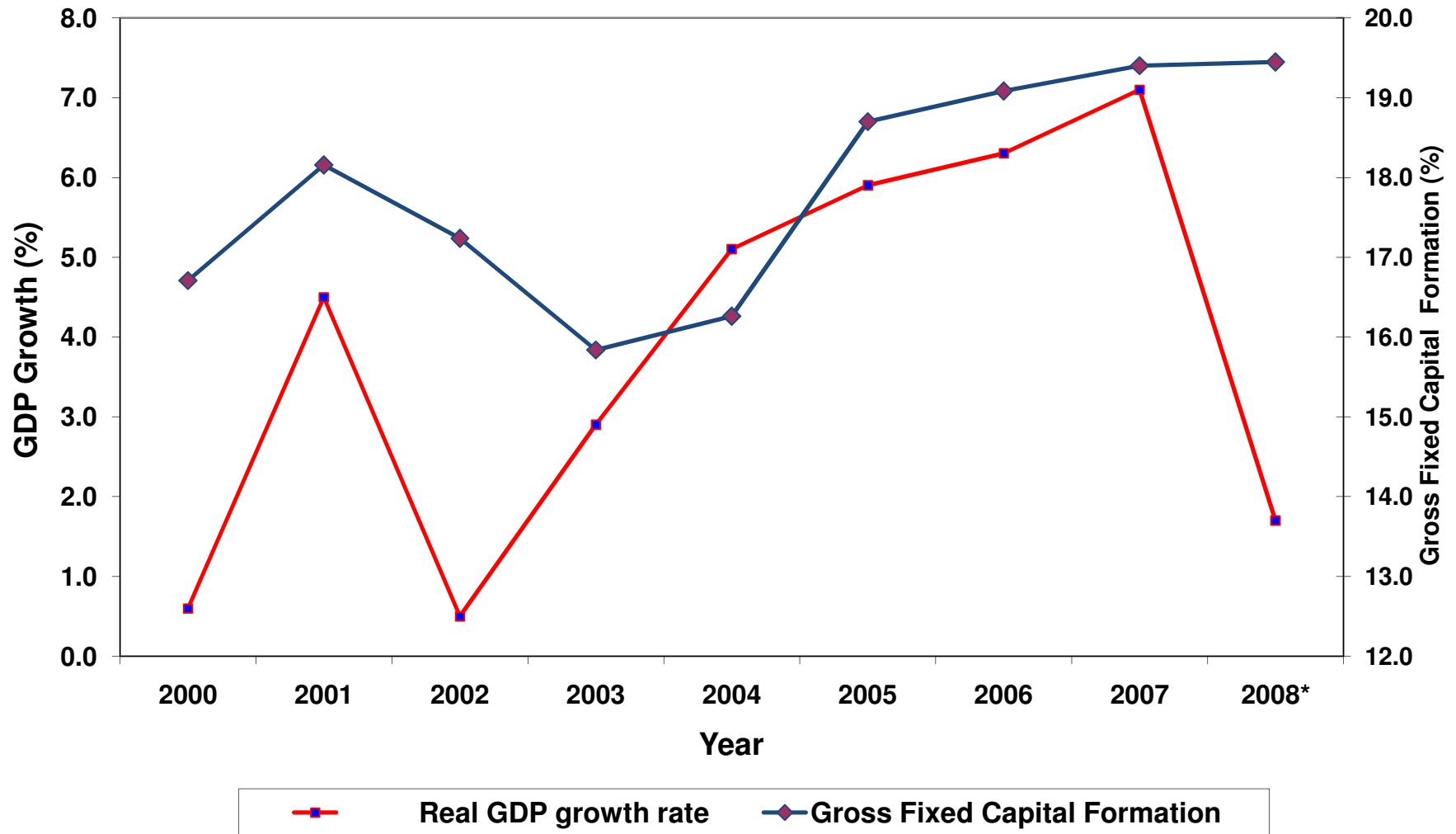


CHART 6: GOVERNMENT DOMESTIC DEBT (2000/01-2008/09)

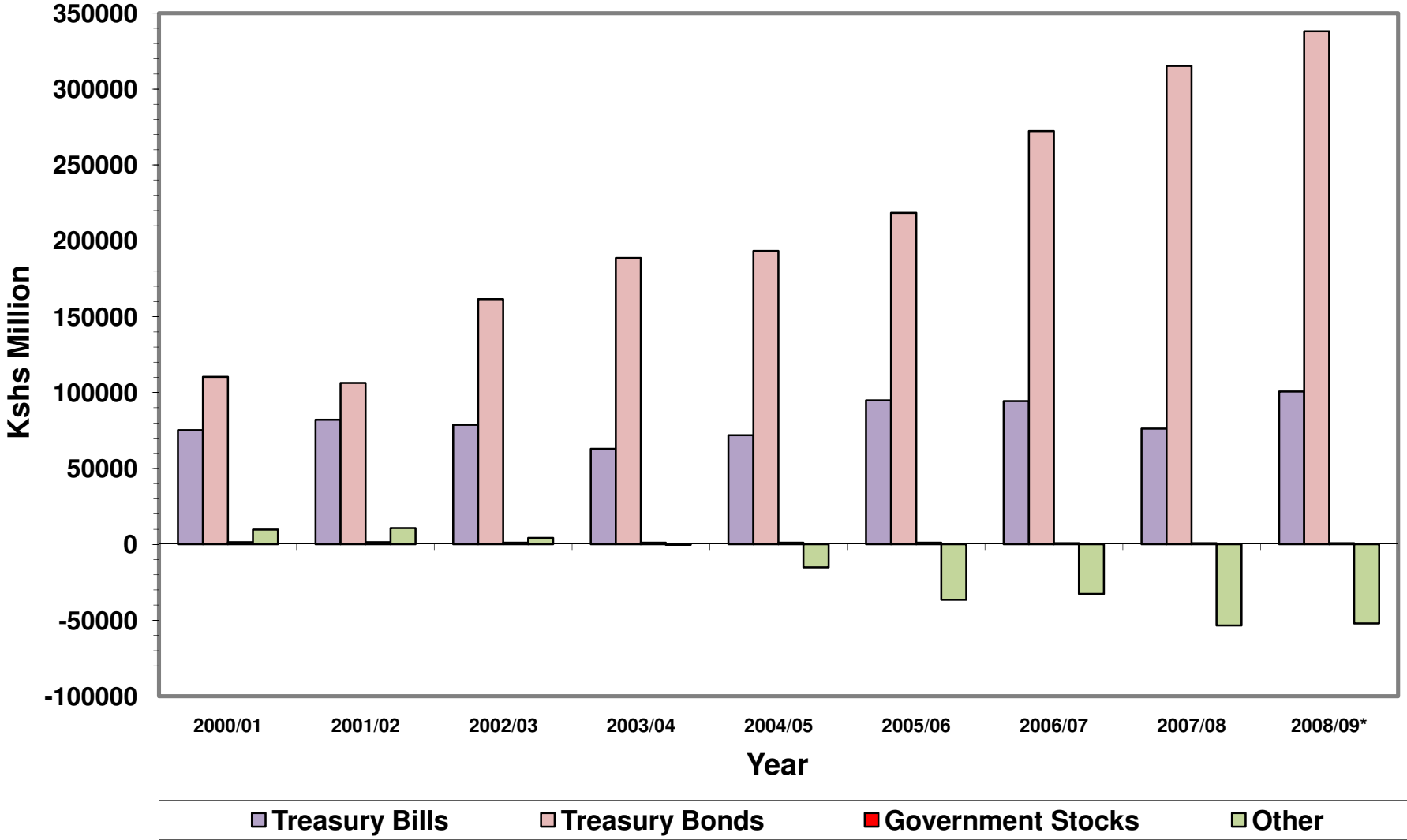


CHART 7: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD) (2000/01-2008/09)

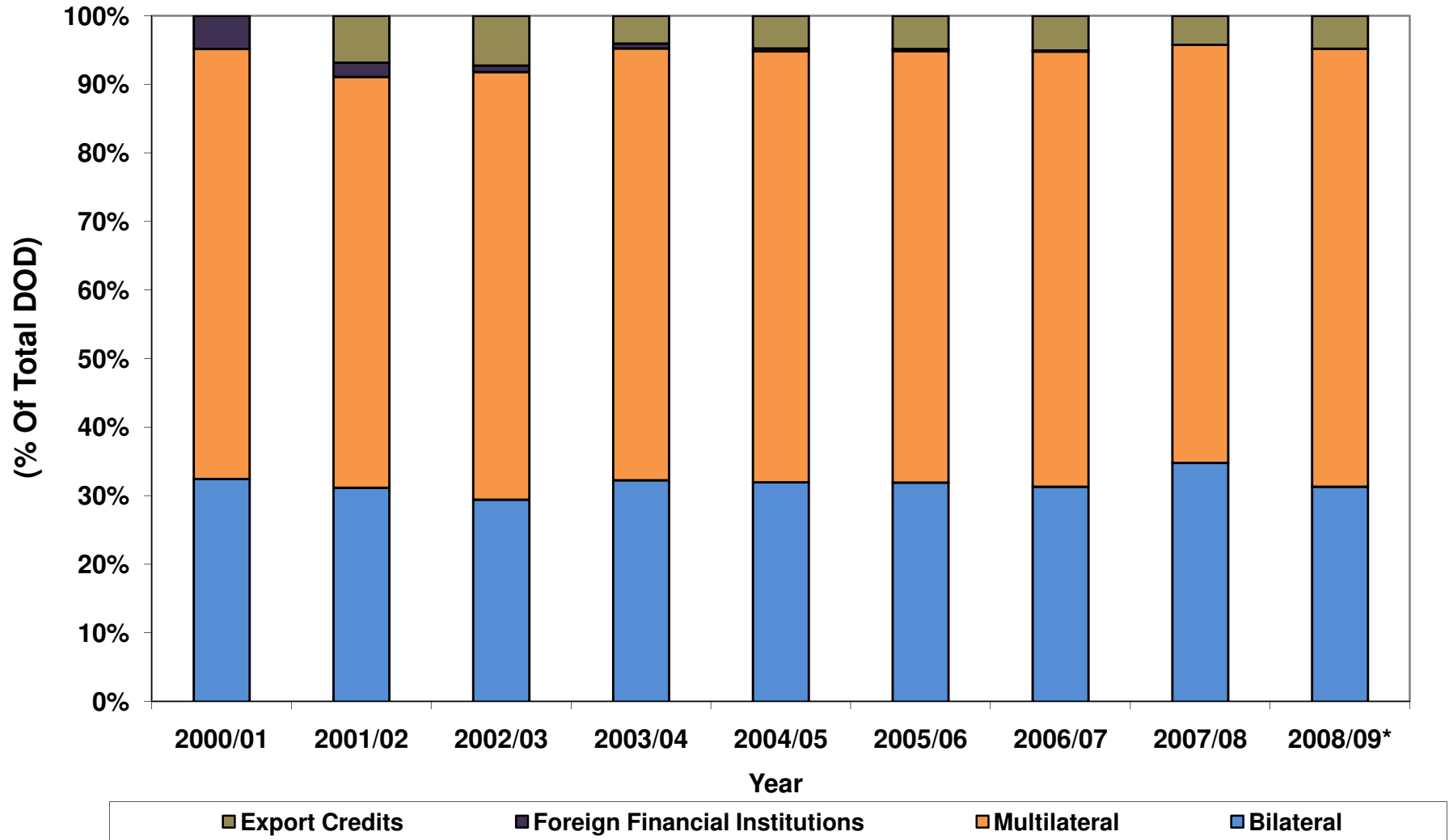


CHART 8: DEBT SERVICE AS A PERCENTAGE OF GOVERNMENT REVENUE (2004/05-2008/09)

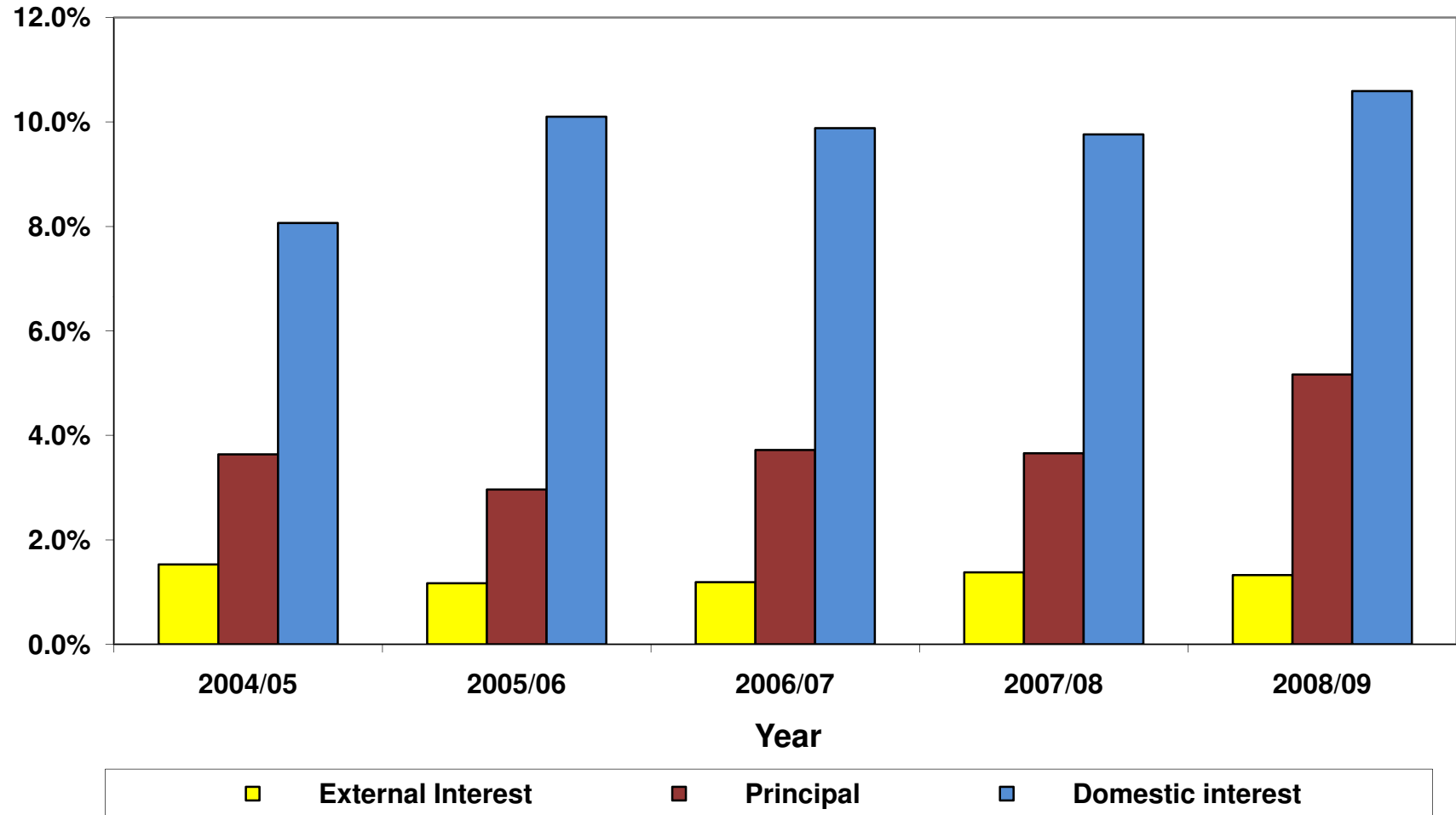


CHART 9: NSE 20 SHARE INDEX (1966=100)

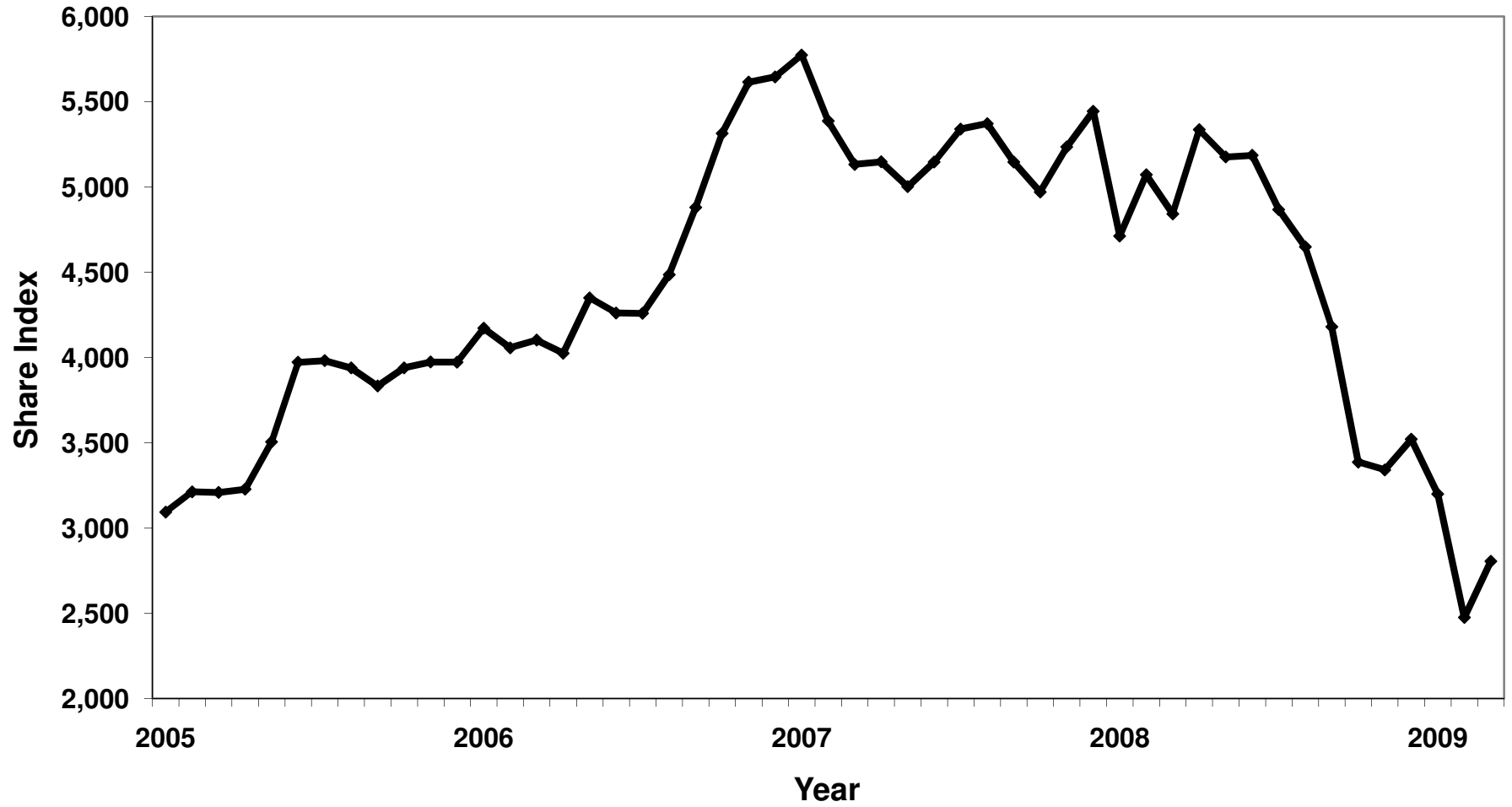


CHART 10: FOREIGN EXCHANGE RESERVES (US\$ MILLIONS)

