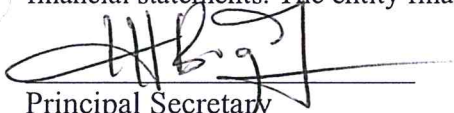


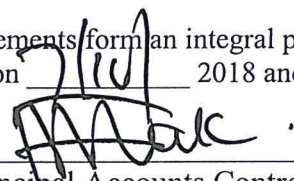
V. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2017-2018	2016-2017
		Kshs	Kshs
<b>RECEIPTS</b>			
Proceeds from Domestic and Foreign Grants	1	246,998,224	477,770,032
Exchequer releases	2	22,727,943,174	20,422,955,970
Proceeds from Foreign Borrowings	3	731,802,784	145,968,360
Proceeds from Sale of Assets	4	1,560,080	4,729,258
<b>TOTAL RECEIPTS</b>		<b>23,708,304,262</b>	<b>21,051,423,620</b>
<b>PAYMENTS</b>			
Compensation of Employees	5	1,086,362,188	799,585,375
Use of goods and services	6	6,258,483,629	5,878,925,563
Subsidies	7	264,034,891	-
Transfers to Other Government Units	8	4,603,016,987	8,141,801,465
Other grants and transfers	9	106,515,009	165,121,303
Social Security Benefits	10	13,186,358	5,039,110
Acquisition of Assets	11	11,010,139,696	5,816,475,668
<b>TOTAL PAYMENTS</b>		<b>23,341,738,758</b>	<b>20,806,948,484</b>
<b>SURPLUS/DEFICIT</b>		<b>366,565,504</b>	<b>244,475,136</b>
			-

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 21/06/2018 2018 and signed by:

  
Principal Secretary

Name: Prof. Hamadi I. Boga, PHD

  
Principal Accounts Controller

Name: Francis M. Makumi

ICPAK Member Number: 6338