



**MINISTRY OF AGRICULTURE, LIVESTOCK AND FISHERIES
STATE DEPARTMENT FOR FISHERIES AND THE BLUE ECONOMY**

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2018**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
MINISTRY OF AGRICULTURE, LIVESTOCK,
FISHERIES AND IRRIGATION**

**FOR THE YEAR ENDED
30 JUNE 2018**

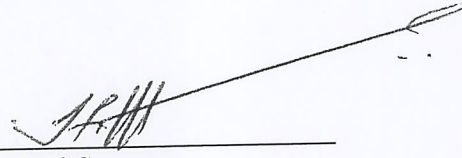
**STATE DEPARTMENT OF FISHERIES
AND THE BLUE ECONOMY**

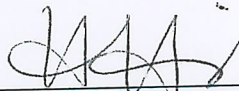
STATE DEPARTMENT FOR FISHERIES AND THE BLUE ECONOMY
Reports and Financial Statements
For the year ended June 30, 2018 (Kshs)

IV. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2017-2018	2016-2017
		Kshs	Kshs
RECEIPTS			
Exchequer releases	1	2,169,912,905	3,959,934,238
Proceeds from Foreign Borrowings	2	0	266,351,071
TOTAL RECEIPTS		2,169,912,905	4,226,285,309
PAYMENTS			
Compensation of Employees	3	275,233,528.00	237,217,605
Use of goods and services	4	358,032,164.40	322,128,272
Transfers to Other Government Units	5	1,379,048,665	2,301,730,476
Other grants and transfers	6	17,000,000.00	3,881,245
Social Security Benefits	7	12,588,971.00	0
Acquisition of Assets	8	116,378,882.00	1,344,617,684
TOTAL PAYMENTS		2,158,282,210.40	4,209,575,462
SURPLUS/DEFICIT		11,630,694.60	16,709,847

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30 Sep. 2018 and signed by:


 Principal Secretary
 Prof. Micheni Japhet Ntiba, CBS


 Ag. Principal Accounts Controller
 Henry Ondara
 ICPAK M/ No:10292