



NATIONAL GOVERNMENT ENTITY
MINISTRY OF INDUSTRY, TRADE AND COOPERATIVES
STATE DEPARTMENT FOR INVESTMENT AND INDUSTRY
REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED
30TH JUNE, 2018

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

REPORT

OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF
STATE DEPARTMENT FOR INVESTMENT
AND INDUSTRY

FOR THE YEAR ENDED
30 JUNE 2018

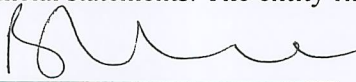



MINISTRY OF INDUSTRY, TRADE AND COOPERATIVES
 State Department for Investment and Industry
 Reports and Financial Statements
 For the year ended June 30, 2018

IV. STATEMENT OF RECEIPTS AND PAYMENTS

| | Note | 2017/2018 Kshs | 2016/2017 Kshs |
|-------------------------------------------|------|----------------------|----------------------|
| RECEIPTS | | | |
| Proceeds from Domestic and Foreign Grants | 1 | - | 97,070,010 |
| Transfers from National Treasury | 2 | 6,135,132,409 | 5,844,578,329 |
| Proceeds from Domestic Borrowings | 3 | - | - |
| Proceeds from Sale of Assets | 4 | 20,807,670 | 11,883,252 |
| | | | |
| TOTAL REVENUES | | 6,155,940,079 | 5,953,531,591 |
| PAYMENTS | | | |
| | | | |
| Compensation of Employees | 5 | 396,903,236 | 549,334,570 |
| Use of goods and services | 6 | 748,632,040 | 596,288,158 |
| Transfers to Other Government Units | 7 | 3,838,242,202 | 4,562,333,517 |
| Other grants and transfers | 8 | 140,771,700 | 4,480,720 |
| Social Security Benefits | 9 | 23,999,939 | - |
| Acquisition of Assets | 10 | 66,670,478 | 239,702,126 |
| | | | |
| TOTAL PAYMENTS | | 5,215,219,594 | 5,952,139,091 |
| | | | |
| SURPLUS/DEFICIT | | 940,720,485 | 1,392,500 |

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 25/12/2018 and signed by:


 Principal Secretary
 Name:


 Principal Accounts Controller
 Name: MARGARET KIGUNDA
 ICPAK Member Number: 17003