

TEACHERS SERVICE COMMISSION



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 JUNE 2018

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL



REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
THE TEACHERS SERVICE COMMISSION
VOTE 1064**


**FOR THE YEAR ENDED
30 JUNE 2018**

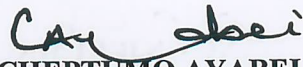
XII. STATEMENT OF RECEIPTS AND PAYMENTS

**TEACHERS SERVICE COMMISSION
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2017/2018 Kshs '000'	2016/2017 Kshs '000'
RECEIPTS			
Transfers from National Treasury	1	216,910,063	190,544,600
Proceeds from Sale of Assets	2	934	410
Other Revenues	3	515,725	491,520
TOTAL REVENUES		217,426,722	191,036,530
PAYMENTS			
Compensation of Employees	4	216,088,554	189,761,656
Use of goods and services	5	657,027	863,609
SEQIP Project Expenses	6	5,013	-
Acquisition of Assets	7	341,299	261,443
TOTAL PAYMENTS		217,091,893	190,886,709
SURPLUS/DEFICIT		334,829	149,820

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 27 September 2018 and signed by:


DR NANCY NJERI MACHARIA
COMMISSION SECRETARY/CEO
 Date: 27.09.2018


CPA CHEPTUMO AYABEI
DIRECTOR (FINANCE)
ICPAK NUMBER: 8372
 Date: 27.09.2018