

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

REPORT

OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF  
STATE DEPARTMENT OF VOCATIONAL AND  
TECHNICAL TRAINING VOTE 1064

FOR THE YEAR ENDED  
30 JUNE 2018

MINISTRY OF EDUCATION





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MINISTRY OF EDUCATION  
STATE DEPARTMENT OF VOCATIONAL AND TECHNICAL TRAINING

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
30 JUNE 2018

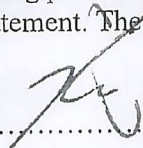
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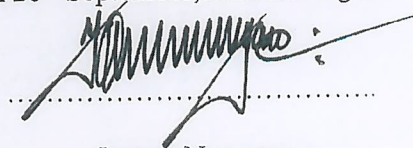
Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

VI. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 2018.

RECEIPTS	NOTES	2017/2018 KSHS	2016/2017 KSHS
Transfer from National Treasury	1	3,677,402,447	7,239,800,000
Proceeds from foreign borrowing	2	6,980,086,122	696,180,311
<b>TOTAL REVENUE</b>		<b>10,657,488,569</b>	<b>7,935,980,311</b>
<b>PAYMENTS</b>			
Compensation of Employees	3	229,523,132	-
Use of goods and services	4	6,850,983,600	3,497,472,558
Transfers to other Government units	5	3,514,285,398	4,329,951,710
Social security benefits	6	4,690,818	-
Acquisition of assets	7	82,102,076	21,301,023
<b>Total payments</b>		<b>10,681,585,025</b>	<b>7,848,725,291</b>
<b>Surplus/Deficit</b>		<b>(24,096,456)</b>	<b>87,255,020</b>

The accounting policies and explanatory notes to the financial statement form an integral part of the financial statement. The entity financial statement was approved on 20<sup>th</sup> September, 2018 and signed by:

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 Kevit Desai PhD, MBS  
 Principal secretary

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 Joseph Nyamora  
 Assistant Accountant General  
 ICPAK Member Number 7770