



REPUBLIC OF KENYA  
THE NATIONAL TREASURY & PLANNING

**PRESS STATEMENT**

Thursday, 28<sup>th</sup> April, 2022.

**FOR IMMEDIATE RELEASE**

**PROGRESS IN PUBLIC INVESTMENT MANAGEMENT  
Cabinet Gives Directives Following Development Projects Stock-Take**

The Government of Kenya remains **committed to completing all ongoing development projects and strengthening the Public Investment Management (PIM) Framework in Kenya**. This is laid out in the National Treasury Circular No. 16 of 2019: *Guidelines on Public Investment Management for National Government and its Entities*.

Accordingly, the National Treasury & Planning has developed manuals and standards to accompany these guidelines, and can be accessed on our website at: <https://www.treasury.go.ke/public-investment-management-unit/>. The automation of the same PIM processes is also currently ongoing under the Public Investment Management Information System (PIMIS).

The Government also conducted a **National Development Projects Stock-Take** in 2021, to review the existing portfolio of projects to determine their performance and relevance. This review set the foundation for the strengthening of the Public Investment Management (PIM) Framework, by revamping the implementation of the PIM Guidelines and finalizing the Public Finance Management (Public Investment Management) Regulations, 2021.

The National Development Project Stock-Take analyzed the following elements for each project:

- The **completion progress** of the project;
- The **adequacy of financing** needed to complete the project beyond the current budget cycle;



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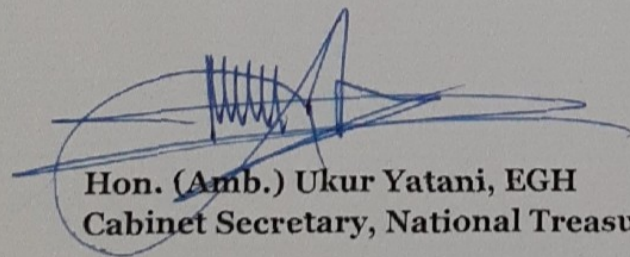
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- The **priority status** of the project considering development priorities, and
- The **availability of sufficient data** on the project to measure implementation progress and impact.

The **Cabinet** further reviewed the summary of the National Development Projects Stock-Take and gave the following directives:

- All Cabinet Secretaries immediately commence a **thorough review** of all affected projects within their mandate;
- A multi-agency taskforce be constituted to undertake a **physical audit and verification exercise** of development projects and recommend projects to be rationalized.

We remain confident that these efforts will enhance the Government's capabilities in preparing and appraising its investment portfolio and in so doing, promote the economic and social well-being of the citizens of Kenya.



Hon. (Amb.) Ukur Yatani, EGH  
Cabinet Secretary, National Treasury & Planning

NAIROBI, 28<sup>th</sup> April, 2022.

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